



Haringey Council

The Children and Young People's Service

Report to Haringey Schools Forum –

Agenda Item

8

Report Status

For information/note
For consultation & views
For decision

Report Title: School Budget Returns 2013-14

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Purpose: To brief Schools Forum on the submission of schools' budget plans for 2013-14 and to highlight deficit issues.

Recommendations: For Schools Forum to note the contents of the report.

1) Budget Submissions – 2013-14 Financial Year

- 1.1 The deadline for submission of Governing Body approved budgets to the Local Authority is 31st May each year.
- 1.2 This deadline is set out in the Scheme for Financing Schools (2012) section 2.11.2 as well as the Finance Manual for Schools (2007) section D 5.6.
- 1.3 As at 19th June 2013 55 schools had submitted budgets to the Schools' Budget Team whereas 11 schools were still to submit budgets. A verbal update on budget submissions will be given at the meeting of the Forum.
- 1.4 Of the 55 budgets submitted, 51 are projecting end of year balances (31/3/2014) which are planned revenue surpluses or break even position.
- 1.5 The remaining 4 are projecting end of year balances (31/3/14) which are planned revenue deficits, 1 of which is a new deficit.
- 1.6 The Schools' Budget Team has written to the Headteacher and Chair of Governors of schools which have so far failed to submit a budget.

2) Deficit Issues

- 2.1 11 schools ended the 2012-13 financial year in deficit. These ranged from £6.8K to £319.3K. Of these, 6 were covered by a Licensed Deficit.
- 2.2 Of the 11 schools indicated in 2.1 above, 8 have submitted budgets as at 19/6/13 and 7 are projecting a decrease in deficit or elimination of deficit by 31/3/14, in accordance with their plans. The remaining school is still confident of eliminating their deficit in 2014-15 in accordance with their plan.
- 2.3 The Schools' Budget Team has been working in conjunction with an ex-Headteacher consultant with budgeting expertise in order to review and eliminate deficits.

2.4 The consultant worked with three schools in 2012-13 where out of the three one school's deficit was eliminated, one was reduced and the remainder is reducing over 2013-14 and is projected to be eliminated in 2014-15.

2.5 He has been re-engaged in 2013-14 to work with a special school and a primary School both experiencing financial difficulties.

3) Recommendation

3.1 That Forum members note the report.